

CHANGE OF CONTROL

PURSUANT TO THE PROVISIONS OF LSA-R.S. 6:1090(B)(1)

LSA-R.S.6:1090(B)(1) states, “No person shall acquire or control a license to make or broker residential mortgage loans through the acquisition or control of fifty percent or more of the ownership interest in a licensee without first having obtained written approval from the commissioner, pursuant to an application for a change of control in ownership of the licensee, filed in the manner and on a form prescribed by the commissioner and accompanied by a fee of three hundred dollars. Any person who acquires controlling interest in a licensee without first having filed an application for change of control with the commissioner, shall be deemed to be operating without proper authority under this Chapter and is subject to the penalties of R.S. 6:1092(C).”

Persons or entities proposing to acquire control of licensees/registrants must have *prior* approval from the Commissioner of Financial Institutions. The request must include the following

- 1) Proposed date for change, including names of all parties involved.**
- 2) A completed Authority To Obtain Information From Outside Sources must be completed and returned for all individuals who will have a 10% or greater ownership interest (see attached).**
- 3) \$300 fee.**

Once approval has been received from this Office and the change is complete, the following information must be submitted:

- 1) Copy of the Act of Sale, if applicable.**
- 2) A letter from the bonding company (if applicable) stating that they are aware of the change of control and that the bond is still in effect.**
- 3) A copy of the Board Resolution (if corporation).**
- 4) List of all officers, directors, partners, members, or those who have a 10% or greater equity interest and their percentage of ownership (see attached).**
- 5) Name, address, and phone number of the registered agent for service of process.**

Please submit all items to:

**Office of Financial Institutions
P O Box 94095
Baton Rouge, LA 70804-9095
Attn: RML**

CONFIDENTIAL

AUTHORITY TO OBTAIN INFORMATION FROM OUTSIDE SOURCES	
Name:	Social Security #:
Home Address, City, State, Zip Code	
Date of Birth:	Home Telephone No:
Read the following questions carefully. If the answer is yes to any of the questions, attach a full written explanation. Include names, dates, court name and address, case number, judgment amounts.	
Have any civil judgments been entered against you during the past 10 years?	() Yes, attach explanation () No
Are there any civil proceedings pending against you or civil judgments entered against you which involve fraud or dishonesty?	() Yes, attach explanation () No
Have you been convicted of or entered a plea of Nolo Contendere to a felony?	() Yes, attach explanation () No
Have you been convicted of any misdemeanor involving theft, fraud, or dishonesty?	() Yes, attach explanation () No
Have you been the subject of a bankruptcy, assignment for the benefit of creditors, receivership, conservatorship, or any similar proceeding?	() Yes, attach explanation () No
Have you been refused a license or registration to do business under the provisions of a similar law or subject to any enforcement proceedings by any State or Federal government agency involving the revocation or suspension of any business, fines or penalties?	() Yes, attach explanation () No
Have you been discharged for cause or been requested to resign from any employment position?	() Yes, attach explanation () No
I hereby certify that the information above is, to the best of my knowledge complete and a	
<hr/> Signature	
I hereby authorize the licensing authority, to make inquiries from any financial institution, credit bureau or law enforcement agency for the purpose of determining his/her financial responsibility, character and fitness in connection with an application for a license or registration.	
SUBSCRIBED BEFORE ME ON THIS _____ day of _____, 20 _____	
AT: _____, _____ (CITY) (STATE or COMMONWEALTH)	
PRINT NAME OF NOTARY PUBLIC:	SIGNATURE OF NOTARY PUBLIC:

**LIST ALL PRINCIPAL OFFICERS AND TITLE HELD, DIRECTORS, PARTNERS,
AND MEMBERS. (Attach addendum if necessary)**

NAME & TITLE	PRINCIPAL OFFICE ADDRESS	% OWNERSHIP
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NAME & TITLE	PRINCIPAL OFFICE ADDRESS	% OWNERSHIP
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NAME & TITLE	PRINCIPAL OFFICE ADDRESS	% OWNERSHIP

**LIST ALL PERSONS THAT HAVE A 10% OR GREATER EQUITY INTEREST
NOT LISTED ABOVE**

NAME	PRINCIPAL OFFICE ADDRESS	% OWNERSHIP
NAME	PRINCIPAL OFFICE ADDRESS	% OWNERSHIP
NAME	PRINCIPAL OFFICE ADDRESS	% OWNERSHIP
NAME	PRINCIPAL OFFICE ADDRESS	% OWNERSHIP